International Institute for Technology and Management



November 2008

**Unit: 05a – Mathematics 1** 

# **GROUP(A)-VERSION A**

This paper is not to be removed from the Examination Halls

Student Name :

Student Number :

# **TIME ALLOWED: 2 hours**

Candidates should answer **NINE** of the following **ELEVEN** questions: **SEVEN** from section A (60 marks in total) and **TWO** from section B (20 marks each).

Candidates are strongly advised to divide their time accordingly.

Graph paper is provided at the student request.

Calculators May NOT be used for this paper.

PLEASE TURN OVER

## SECTION A

Answer all **SEVEN** questions from this section (60 marks in total)

**1.** The functions f(x) and g(x) are:

$$f(x) = 2x^2 + x - 10 , g(x) = 7 - 3x^2 - 4x$$

Sketch the graphs of f and g, and determine the x-coordinates of their points of intersection.

2. Find the maximum value of the function:

$$f(x) = (1+x)e^{\frac{-x}{4}}$$

Show that it is indeed a maximum.

**3.** Determine the following integrals

$$\int \frac{\cos(\ln x)}{x} dx \quad , \ \int x^3 \sqrt{4x^2 + 1} dx$$

4. A firm has average variable cost

$$2q^2 + 5q + \frac{\ln(q^3 + 2)}{q}$$

and fixed costs of 4. Find the total cost function and the marginal cost function.

5. The marginal cost is a function of output as follows :

 $MC = 10 - q + q^2$ 

Determine the extra cost which is incurred when production is increased from 2 to 4 .

6. Find the positive number a which is such that

$$\int_{1}^{a} \left(1 + \frac{2}{x^2}\right) dx = 2$$

7. Determine the following integrals

$$\int \frac{2\sqrt{x+1}}{\sqrt{x}(x+\sqrt{x}-2)} dx \quad , \quad \int \frac{\cos x dx}{\sin^2 x+2\sin x+1}$$

### SECTION B

Answer **TWO** questions from this section (20 marks each)

- 8. (a) A monopoly has fixed costs of 10 and marginal cost function 3q<sup>2</sup>+4 .the demand equation for its product is p+q =20.Determine the profit function in terms of q. Determine also the production level that maximises the profit.
  - (b) Determine the following integrals

$$\int \sin^2 x \cos^5 x dx \quad , \quad \int \frac{e^x dx}{\sqrt{e^x + 1}}$$

- 9. (a) A monopoly has fixed costs of 10 and Average variable cost function q<sup>2</sup>+4. the demand equation for its product is p+q =20. Determine the profit function in terms of q. Determine also the production level that maximises the profit.
  - (b) Find the critical points of the function and specify their nature:

$$f(x) = x^4 - 8x^3 - 80x^2 + 15$$

 10.(a) A firm's marginal revenue function is MR=11 - q The firm's marginal cost function is MC = 3q<sup>2</sup> + 36q - 36 where q is either the quantity sold or produced. Find the value of q which maximises the profit. Determine the maximum profit and verify that it is a maximum.

(b) Show that : 
$$\frac{2x^2 - 3x + 4}{x - 1} = 2x - 1 + \frac{3}{x - 1}$$

Then find :  $\int \frac{2x^2 - 3x + 4}{x - 1} \, dx$ 

- **11**.A firm faces a total cost function  $TC = 20 + 5q + 5q^2$ 
  - (i) Determine the firm's average cost (AC) and marginal cost (MC) functions.
  - (ii) Find the quantity that minimises the Average cost and the value of this minimum. Show indeed it is a minimum.
  - (iii) Verify that when q = 2, the marginal cost MC equals the

Average cost.

(iv) Sketch the graphs of the total cost TC and the marginal cost MC functions on the same system of axes.

#### END OF PAPER