

Assignment 5

SOLUTION

1. Find the partial derivatives $\frac{\partial f}{\partial x}$ and $\frac{\partial f}{\partial y}$ of the following

functions:

a. $f(x,y) = 5x^{\frac{2}{3}}y^{\frac{1}{4}}$; $f_1 = (10/3)x^{-\frac{1}{3}}y^{\frac{1}{4}}$; $f_2 = (5/4)x^{\frac{2}{3}}y^{-\frac{3}{4}}$

b. $f(x,y) = x^2y + e^{xy^2}$; $f_1 = 2xy + y^2e^{xy^2}$; $f_2 = x^2 + 2xye^{xy^2}$

c. $f(x,y) = y^{\sqrt{x}} = e^{\sqrt{x}\ln y}$; $f_1 = \frac{\ln y}{2\sqrt{x}}e^{\sqrt{x}\ln y}$; $f_2 = \frac{\sqrt{x}}{y}e^{\sqrt{x}\ln y}$

d. $f(x,y) = \text{Ln}(x^2 + y^2)$; $f_1 = \frac{2x}{x^2 + y^2}$; $f_2 = \frac{2y}{x^2 + y^2}$

2. Consider the function: $3^{x^2y} = 25$. Find $\frac{dy}{dx}$.

$$\frac{dy}{dx} = -\frac{\partial g / \partial x}{\partial g / \partial y} = \frac{(2xy)3^{x^2y} \ln 3}{(x^2)3^{x^2y} \ln 3} = \frac{2y}{x}$$

3. For the function: $f(x,y) = (x^4 + y^4)^{\frac{1}{2}}(x^2y + x^3)$

Find $\frac{\partial f}{\partial x}$ and $\frac{\partial f}{\partial y}$ then Show that : $x\frac{\partial f}{\partial x} + y\frac{\partial f}{\partial y} = 5f$

$$\frac{\partial f}{\partial x} = \frac{1}{2}(4x^3)(x^4 + y^4)^{-\frac{1}{2}}(x^2y + x^3) + (x^4 + y^4)^{\frac{1}{2}}(2xy + 3x^2)$$

$$x\frac{\partial f}{\partial x} = (2x^4)(x^4 + y^4)^{-\frac{1}{2}}(x^2y + x^3) + x(x^4 + y^4)^{\frac{1}{2}}(2xy + 3x^2)$$

$$\frac{\partial f}{\partial y} = \frac{1}{2}(4y^3)(x^4 + y^4)^{-\frac{1}{2}}(x^2y + x^3) + (x^4 + y^4)^{\frac{1}{2}}(x^2)$$

$$y\frac{\partial f}{\partial y} = (2y^4)(x^4 + y^4)^{-\frac{1}{2}}(x^2y + x^3) + y(x^4 + y^4)^{\frac{1}{2}}(x^2)$$

$$x \frac{\partial f}{\partial x} + y \frac{\partial f}{\partial y} =$$

$$(x^4 + y^4)^{\frac{-1}{2}} (x^2 y + x^3)(2x^4 + 2y^4) + (x^4 + y^4)^{\frac{1}{2}} (2x^2 y + 3x^3 + yx^2)$$

$$2(x^4 + y^4)^1 (x^4 + y^4)^{\frac{-1}{2}} (x^2 y + x^3) + (x^4 + y^4)^{\frac{1}{2}} (3x^2 y + 3x^3)$$

$$2(x^4 + y^4)^{\frac{1}{2}} (x^2 y + x^3) + 3(x^4 + y^4)^{\frac{1}{2}} (x^2 y + x^3)$$

$$5(x^4 + y^4)^{\frac{1}{2}} (x^2 y + x^3) = 5f$$

4. Show that the function

$f(x,y) = -1.5x^2 + 5x - 2y^2 + 24y + xy - 5$ has a critical point at (4,7) and verify that it is a maximum

$$f_1 = -3x + 5 + y = 0 ; f_2 = -4y + 24 + x = 0$$

Solving simultaneously: $x = 4 ; y = 7$

$$f_{11} = -3 , f_{22} = -4 ; f_{12} = 1 \Rightarrow (f_{11})(f_{22}) - f_{12}^2 = 11 > 0$$

Since $f_{11} = -3 < 0 \Rightarrow (4,7)$ maximizes f .

5. A small firm manufactures two goods X and Y and the Market price of these goods is unaffected by the by the level of the firm's production. The firm's cost function is $C(x,y) = 2x^2 + 2y^2 + xy$ and the market price of X is \$12 per unit and the market price of Y is \$18 per unit.

a. Write the firm's profit function as an expression in terms of x and y .

$$\text{Total Revenue} = xP_x + yP_y = 12x + 18y$$

$$\text{Profit} = \text{Total Revenue} - \text{Total Cost}$$

$$\text{Profit} = f(x,y) = 12x + 18y - 2x^2 - 2y^2 - xy$$

b. Determine the number of units of each that the firm should produce to maximise its profit.

$$f_1 = 12 - 4x - y = 0 ; f_2 = 18 - 4y - x = 0$$

Solving simultaneously: $x = 2 ; y = 4$

$$f_{11} = -4 , f_{22} = -4 ; f_{12} = 1 \Rightarrow (f_{11})(f_{22}) - f_{12}^2 = 15 > 0$$

Since $f_{11} = -4 < 0 \Rightarrow (2,4)$ maximizes f .

c. Calculate the maximum profit:

$$\text{Max Profit} = f(2,4) = 12(2) + 18(4) - 2(2)^2 - 2(2)^2 - (2)(4)$$

$$= 76$$

End of Answers